Amendment to the Senate Amendment to H.R. 1 Offered by Rep. Min

At the end of Subtitle A of Title V, insert a new section:

Sec. 50205. Effective Date.

The royalty rate decreases authorized in this Subtitle shall not take effect until the Comptroller General of the United States certifies that the Secretary of the Interior has finalized regulations to incorporate full environmental liabilities, including the complete costs associated with decommissioning oil and gas infrastructure and addressing risks related to fugitive emissions and spills, into financial assurance requirements for fossil fuel leases and permits on federal lands and waters.